Phoenix Beverages Limited



ABRIDGED	UNAUDITED RE	SULTS F	OR THE	QUAR	TER AND NINE M	ONTHS	ENDE) MARC	CH 31,	2018			
ABRIDGED STATEME	NTS OF FINANCIAL POS	ITION					SEGM	ENTAL IN	FORMATIO	ON			
	THE GROUP THE COMPANY										THE G	POLID	
	As at 31.03.18 Unaudited	As at 30.06.17 Audited	As at 31.03.18 Unaudited	As at 30.06.17 Audited						3 Months to 31.03.18 Unaudited		9 Months to 31.03.18 Unaudited	9 Months to 31.03.17 Unaudited
ASSETS Non-current assets	Rs'000	Rs'000	Rs'000	Rs'000	Segment revenue Local Overseas					Rs'000 1,391,239 342,327	Rs'000 1,200,333 319,661	Rs'000 4,500,408 971,888	Rs'000 3,960,010 918,542
Property, plant and equipment Investments and others	3,669,960 824,792 4,494,752	800,100	3,236,202 1,268,287 4,504,489	3,157,437 1,228,176 4,385,613	Segment results Local					1,733,566 99,830	1,519,994 90,065	5,472,296 399,304	4,878,552 416,287
Current assets	1,806,520		1,206,034	1,113,176	Overseas					76,613 176,443	56,372 146,437	116,089 515,393	65,992 482,279
Total assets	6,301,272	6,040,610	5,710,523	5,498,789		ABRIDO	GED STATI	EMENTS O	F CHANG	ES IN EQU	ITY		
EQUITY AND LIABILITIES Equity and reserves Equity attributable to Owners of the Company	3,970,992		3,945,405	3,682,149	THE GROUP	Share	Share	outable to Own Revaluation and Other	Fair Value	Retained		Non- Controlling	
Non-controlling interests Total equity	3,967,272		3,945,405	3,682,149	At July 1, 2017	Capital Rs'000 164,470	Premium Rs'000 202,492	Reserves Rs'000 914,340	Reserve Rs'000 2,251	Earnings Rs'000 2,326,143	Total Rs'000 3,609,696	Rs'000 (3,261)	Total Rs'000 3,606,435
Non-current liabilities Current liabilities	1,092,718		925,990	970,474	Total comprehensive income/ (loss) for the period Transfer	-	-	26,920 3,126	1,381	397,138 (3,126)	425,439	(459)	424,980
Total equity and liabilities	1,241,282 6,301,272		839,128 5,710,523	846,166 5,498,789	Dividends At March 31, 2018	164,470	202,492	944,386	3,632	(64,143) 2,656,012	(64,143) 3,970,992	(3,720)	(64,143) 3,967,272
ABRIDGED I	NCOME STATEMENT												
3 Months to 3 Months to 9 31.03.18 31.03.17 3		s to 3 Months to		9 Months to 31.03.17	At July 1, 2016 Total comprehensive (loss)/ income for the period	164,470	202,492	915,559 (28,870)	1,715 359	2,060,983 351,505 (61,676)	3,345,219 322,994 (61,676)	(2,351)	

Current dabidities				_	1,241,202	1,273,079	039,120	040,100	Dividends	-	-	-	-	(64,143)	(64,143)	-	(64,143
Total equity and liabilities				_	6,301,272	6,040,610	5,710,523	5,498,789	At March 31, 2018	164,470	202,492	944,386	3,632	2,656,012	3,970,992	(3,720)	3,967,272
		ABRIDGE	D INCOM	E STATEMI	ENT												
		THE (GROUP			THE CO	MPANY		At July 1, 2016 Total comprehensive (loss)/	164,470	202,492	915,559	1,715	2,060,983	3,345,219	(2,351)	3,342,868
	3 Months to	3 Months to		9 Months to	3 Months to	3 Months to		9 Months to	income for the period	=	-	(28,870)	359	351,505	322,994	(354)	322,640
	31.03.18	31.03.17	31.03.18	31.03.17	31.03.18	31.03.17	31.03.18	31.03.17	Dividends	-	-	-	-	(61,676)	(61,676)	-	(61,676
	Unaudited Rs'000	At March 31, 2017	164,470	202,492	886,689	2,074	2,350,812	3,606,537	(2,705)	3,603,832							
Revenue	1,733,566	1,519,994	5,472,296	4,878,552	1,401,897	1,217,212	4,542,593	4,000,412									
Revende	1,733,300	1,317,774	3,412,290	4,070,332	1,401,097	1,211,212	4,342,373	4,000,412	THE COMPANY								
Profit before finance costs	176,443	146,437	515,393	482,279	102,058	92,037	403,447	408,491				Share	Share	Revaluation and Other	Fair Value	Retained	
Finance costs	(11,368)	(11,890)	(33,491)	(44,485)	(10,431)	(11,275)	(30,725)	(31,909)				Capital	Premium	Reserves	Reserve	Earnings	Total
	165,075	134,547	481,902	437,794	91,627	80,762	372,722	376,582				Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
Share of results of associates	(45)	100	(4)	287	-	-		-	At July 1, 2017			164,470	202,492	917,858	80,121	2,317,208	3,682,149
Profit before taxation	165,030	134,647	481,898	438,081	91,627	80,762	372,722	376,582	Total comprehensive income for the	he period		-	-	-	14,117	313,282	327,399
Tax expense	(28,396)	(35,134)	(85,219)	(86,930)	(11,583)	(19,051)	(59,440)	(61,998)	Dividends			-	-	-	-	(64,143)	(64,143
Profit for the period	136,634	99,513	396,679	351,151	80,044	61,711	313,282	314,584	At March 31, 2018			164,470	202,492	917,858	94,238	2,566,347	3,945,405
Attributable to:									At July 1, 2016			164,470	202,492	917,858	73,117	2,080,676	3,438,613
Owners of the Company	136,882	99,718	397,138	351,505	80,044	61,711	313,282	314,584	Total comprehensive (loss)/income	e for the period		-	-	-	(10,824)	314,584	303,760
Non-controlling interests	(248)	(205)	(459)	(354)				-	Dividends			-	-	-	-	(61,676)	(61,676
	136,634	99,513	396,679	351,151	80,044	61,711	313,282	314,584	At March 31, 2017			164,470	202,492	917,858	62,293	2,333,584	3,680,697

Earnings per Share								
Earnings attributable to Owners of								
the Company (Rs '000):	136,882	99,718	397,138	351,505	80,044	61,711	313,282	314,584
Number of shares in issue ('000)	16,447	16,447	16,447	16,447	16,447	16,447	16,447	16,447

31.03.18

396,679

26,920

1.381

31.03.18

Rs'000

136,634

1.381

154,457

154,705

154,457

(248)

31.03.17

99.513

(1,138)

(61)

(266)

Results	
Sales volume in the local markets of Mauritius and Reunion Island for the 9 months to March 31, 2018, grew by 9.8% and 22.0% respective	elv.

Total sales volume for the Group increased by 13.2% for the same period.

Earnings per share (Rs.Cs): 8.32 6.06 24.15 19.05 ABRIDGED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Group turnover for the 9 months period to March 31, 2018, was Rs 5,472M (2016: Rs 4,879M) representing an increase of 12.2% when compared to the

Group profit for the period stood at Rs 396.7M compared to Rs 351.2M for the same period last year, representing an increase of 13.0%.

COMMENTS

9 Months to 9 Months to 3 Months to 9 Months to 9 Months to 3 Months to 3 Months to 31 03 17

Unaudited

Rs'000

351.151

(28,870)

359

322,994

322.640

(354)

Overall, the Group financial performance was commendable in spite of the intense competition prevailing within our target markets in the beverages industry. The Group remains focused on delivering sustainable value to its stakeholders through product innovation, profitable growth, regional expansion and judicious capital deployment

Profit for the period
Other Comprehensive income/(loss): Items that may be reclassified subsequently to profit or loss: Exchange differences on translating foreign operations Increase/(decrease) in fair
value of securities
Other movements in associates Total comprehensive income for the period
Total comprehensive income/
Total comprehensive incomer

For and on behalf of the Board of Directors

IBL Management Ltd **Company Secretary**

424,980 322.640 89,548 327,399 303,760

89,548

280,684

9,504

31.03.18

80.044

31 03 17

61.711

31.03.18

Rs'000

313,282

14,117

327,399

327,399

164,825

31.03.17

314.584

(10,824)

May 14, 2018.

Total comprehensive income
for the period
Total comprehensive income/
(loss) attributable to:
Owners of the Company

The above abridged quarterly and nine months financial statements to March 31, 2018 are unaudited. They have been prepared using 303,760 the same accounting policies and methods of computation followed per the audited financial statements for the year ended June 30, 2017. 303,760

ABRIDGED ST	ATEMENTS OF	CASHELOWS
ADNIDUED 31	ALEMENTS OF	CAJN FLOWS

(459)

424,980

 $Copies\ of\ these\ unaudited\ abridged\ quarterly\ and\ nine\ months\ financial\ statements\ and\ of\ the\ statement\ of\ direct\ and\ indirect\ interests\ of\ direct\ and\ of$ officers of the Company are available free of charge from the Company Secretary at the registered office of the Company, 4th Floor,

THE G	ROUP	THE COMPANY					
9 Months to	9 Months to	9 Months to	9 Months to				
31.03.18	31.03.17	31.03.18	31.03.17				
Unaudited	Unaudited	Unaudited	Unaudited				
Rs'000	Rs'000	Rs'000	Rs'000				
647,250	532,820	594,564	390,379				
(271,934)	(351,046)	(243,923)	(331,391)				
(123,907)	(157,925)	(111,445)	(132,779)				
251,409	23,849	239,196	(73,792)				
23,083	179,994	(76,564)	109,810				
6 102	(2.270)	2 107	2.860				

201,604

The above unaudited abridged quarterly and nine months financial statements are issued pursuant to Listing Rule 12.20 and Section 88

The Board of Directors of Phoenix Beverages Limited accepts full responsibility for the accuracy of the information contained in these unaudited abridged quarterly and nine months financial statements.

Net cash generated from operating activities Net cash used in investing activities Net cash used in financing activities Increase/(decrease) in cash and cash equivalents Opening cash and cash equivalents Effects of foreign exchange rate changes Closing cash and cash equivalents